

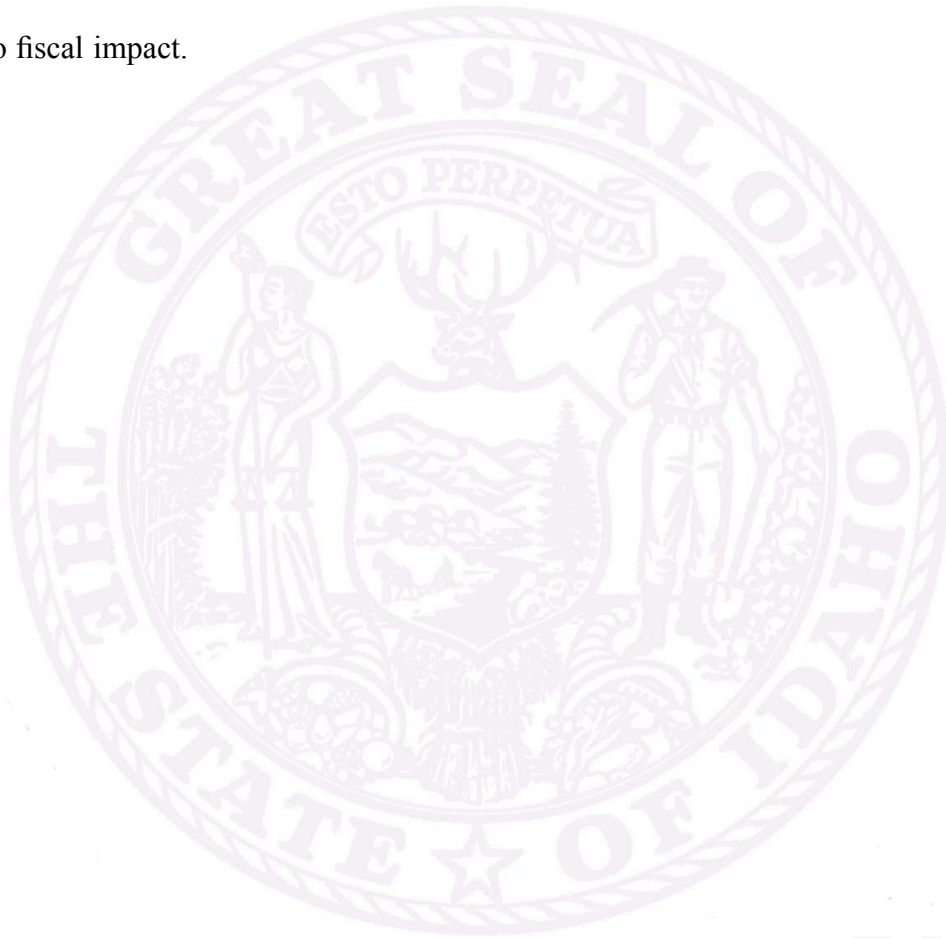
STATEMENT OF PURPOSE

RS20369

This legislation would allow an insurer, when the vehicle has been determined to be a total loss, to take possession of the vehicle by paying the towing and storage costs and move it to a facility of the insurer's choice pending resolution of the claim. Personal property of the vehicle owner is protected and the holding facility releasing the vehicle is held harmless for complying with this subsection.

FISCAL NOTE

There is no fiscal impact.



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